TANJA STEIGNER

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Associate Professor of Finance School of Business Emporia State University 1 Kellogg Circle, Campus Box 4039 Emporia, KS 66801

Academic Employment

Emporia State University, Associate Professor with tenure

Emporia State University, Assistant Professor

2012 – present
2006 – 2012

Areas of Interest

Research: Corporate Finance, Mergers and Acquisitions, IPOs, Tax Evasion, Crypto Currencies Teaching: Corporate Finance, International Finance, Investments

Education

University of South Florida, Ph.D. Finance 2008 George-Simon-Ohm Fachhochschule Nuernberg, Germany, B.A. Business 2001

Refereed Publications

"Legal Family, Cultural Dimensions, and FDI," with Antonia Bauman and Marian Riedy, *International Journal of Managerial Finance, forthcoming*.

"Going concern opinions and IPO pricing accuracy," with Natalia Matanova, Binsheng Yi, and Qiancheng Zheng, *Review of Quantitative Finance and Accounting*, 2018, pp.1-44.

"Tax Havens, Tax Evasion and Tax Information Exchange Agreements in the OECD," with David Kemme and Bhavik Parikh, *European Financial Management*, Vol. 23 (3), 2017, pp.519-542. EFM 2017 Top Download Award

"Changes in Information Environment and Merger Announcements," with Bhanu Balasubramnian and Kathleen Fuller, *American Journal of Business*, Vol. 31 (3), 2016, pp.123-145.

"Worth Waiting For - Evidence of Late-Mover Benefits in Cross-Border Mergers and Acquisitions," with Ninon Sutton, *Quarterly Journal of Finance and Accounting*, Vol. 53 (3/4), 2015, pp.113-146.

"How Does National Culture Impact Internalization Benefits in Cross-Border Mergers and Acquisitions?" with Ninon Sutton, *Financial Review*, Vol. 46 (1), 2011, pp.103-125.

"Pedagogical Design for a Cross-Functional Course in the Accelerated MBA Program," with Bhanu Balasubramnian and Kevin Coulson, *Administrative Issues Journal: Education, Practice, and Research*, Vol. 1 (1), 2011, pp.22-36.

"A Recipe for Success: How Cross-Functional Projects Motivate MBA Students, Bring the University and Local Community Closer, and Keep the AACSB Happy," with Bhanu Balasubramnian and Kevin Coulson, *Journal for Advancement of Marketing Education*, Vol. 15, 2009, pp.14-24.

"Private placements of common equity and the industry rival response," with Scott Besley and Ninon Kohers, *Applied Financial Economics*, Vol. 17 (7), 2007, pp.559-568.

Working Papers

- "Inequality, Autocracy and Sovereign Funds as determinants of Foreign Portfolio Equity Flows," with David Kemme and Bhavik Parikh (*under review with Journal of International Money and Finance*).
- "Leveraging Networks for Offline Crowdfunding in Rural Communities," with Nathan Woolard (under review at Small Business Economics).
- "The Value of Economic Freedom in Cross-Border Mergers," with Ninon Sutton and Vivek Pandey (*under review with Journal of Banking & Finance*).
- "The Influence of Private Equity and Venture Capital on the Acquisition Performance of Newly-Public Firms," with Ninon Sutton, Natalia Matanova, and Rachel Le.
- "Learning in Serial Mergers: Evidence from a Global Sample," with Ninon Sutton and Vivek Pandey.
- "Cryptocurrencies and Initial Coin Offerings: Expanding the Investment Frontier," with Vivek Pandey and Chen (Ken) Wu.
- "Determinants of ICO Returns," with Callie Zirkle (undergraduate student research project).
- "The impact of tax morale on round tripping," with David Kemme and Bhavik Parikh.

Refereed Papers at Scholarly Meetings

The Influence of Private Equity and Venture Capital on the Acquisition Performance of Newly-Public Firms, with Ninon Sutton, Natalia Matanova, and Rachel Le

• Eastern Finance Association Annual Meeting, Miami, FL, 2019

Inequality, Autocracy and Sovereign Funds as determinants of Foreign Portfolio Equity Flows, with David Kemme and Bhavik Parikh

- ASSA Convention, Atlanta, GA, 2019
- Southern Finance Association Annual Meeting, Asheville, NC, 2018

The Value of Economic Freedom in Cross-Border Mergers, with Ninon Sutton and Vivek Pandey

- Financial Management Association Annual Meeting, Boston, MA, 2017
- Southern Finance Association Annual Meeting, Destin, FL, 2016

Going concern opinions and IPO pricing accuracy, with Natalia Matanova, Bingsheng Yi, and James Zheng

- FMA Asia Pacific Conference, Hong Kong, 2018
- Eastern Finance Association Annual Meeting, Philadelphia, PA, 2018

Take a Chance: Going Public with Going Concern Auditor Opinions, with Natalia Matanova and James Zheng

- World Finance Conference, Cagliari University, Sardinia, Italy, 2017
- Annual Conference of the Multinational Finance Society, Bucharest, Romania, 2017
- Southern Finance Association Annual Meeting, Destin, FL, 2016

The Role of Tax Havens in Portfolio Equity Flows: International Evidence, with Bhavik Rajesh Parikh and David M. Kemme

- Midwest Finance Association Annual Meeting, Atlanta, GA, 2016
- Eastern Finance Association Annual Meeting in New Orleans, LA, 2015
- Multinational Finance Society Annual Conference in Prague, Czech Republic, 2014

Worth Waiting For - Evidence of Late-Mover Benefits in Cross-Border mergers and Acquisitions, with Ninon Sutton

- Midwest Finance Association Annual Meeting in Chicago, IL, 2013
- Financial Management Association Annual Meeting in Atlanta, GA, 2012

Acquirer Returns, Private Information, and Regulation Fair Disclosure, with Bhanu Balasubramanian and Kathleen Fuller

• Southern Finance Association Annual Meeting in Asheville, NC, 2010

Cross-Functional Course Design for the Accelerated MBA Program, with Bhanu Balasubramanian and Kevin R. Coulson

Financial Management Association Annual Meeting in New York, NY, 2010

Recipe for success: How cross-functional projects motivate MBA students, bring university and the local community closer, and keep AACSB happy, with Bhanu Balasubramanian and Kevin R. Coulson

 Marketing Management Association, 14th Annual Fall Educators' Conference, St. Louis, MO, 2009

Early-Mover vs. Late-Mover Benefits in Cross-border Mergers and Consequences on Rival Bidders, with Ninon Kohers Sutton

- Southern Finance Association Annual Meeting in Key West, FL, 2008
- Financial Management Association Annual Meeting in Dallas, TX, 2008
- Midwest Finance Association Annual Meeting in San Antonio, TX, 2008

How Does National Culture Impact Internalization Benefits in Cross-Border Mergers and Acquisitions? with Ninon Kohers Sutton

- Southern Finance Association Annual Meeting in Charleston, SC, 2007
- Financial Management Association Annual Meeting in Orlando, FL, 2007

Private Placements of Common Equity and the Industry Rival Response, with Scott Besley and Ninon Kohers Sutton

• Southern Finance Association Annual Meeting in Key West, FL, 2005

Memberships

American Finance Association Financial Management Association Beta Gamma Sigma

Service to the Profession

Program Committee, Session Chair, and Discussant, Financial Management Association, San Diego, CA, 2018

Program Committee and Session Chair, Financial Management Association, Boston, MA, 2017 Program Committee, Session Chair, and Discussant, Southern Finance Association, Destin, FL, 2016

Session Chair and Discussant, Midwest Finance Association, Atlanta, GA, 2016

Ad-hoc Referee for Quarterly Journal of Finance and Accounting, 2016 & 2017

Paid reviewer for Cornett, Adair, and Nofsinger's Finance: Application and Theory 3rd Edition, 2015

Discussant, Multinational Finance Society, Prague, Czech Republic, 2014

Session Chair and Discussant, Midwest Finance Association, Chicago, IL, 2013

Ad-hoc Referee Financial Review, 2012

Program Committee, Session Chair, and Discussant, Financial Management Association, Denver, CO, 2011

Program Committee, Financial Management Association, New York, NY, 2010

Program Committee, Southern Finance Association, Key West, FL, 2008

Discussant, Financial Management Association, Orlando, FL, 2008

Discussant, Midwest Finance Association, San Antonio, TX, 2008

Session Chair, Southern Finance Association, Charleston, SC, 2007

Service to the Department, School, and University

Member, University Digital Accessibility Task Force, 2017 – present

Ombudsperson, 2017 - 2018

Member, International Enrollment Committee, 2017 - present

Member, University Curriculum Review Committee, 2016 - 2019

Chair, Faculty Recognition Committee, 2017 - present

Member, Faculty Recognition Committee, 2016 - present

Chair, School/College Academic Appeals Committee, 2016

Member, School of Business Student Learning Committee, 2008 – present

Member, Discipline-Based Curriculum Committee, 2013 - present

Charter Member of the Advisory Board for the Koch Center for Leadership and Ethics at

Emporia State University, 2014 - 2017

Member, Economics Faculty Search Committee, 2016

Member, Faculty Qualifications and Development Committee, 2016

Member, University's Academic Record Review Committee, 2016

Member, Dean's Faculty Advisory Board, 2014-2015

Director, Center for Business & Economic Development, 2014 - 2015

Member, Faculty Senate – Academic Affairs Committee, 2014 - 2015

Chair, Koch Center Visiting Scholar Search Committee, 2015

EEO Monitor, Finance Faculty Search Committee, 2015

Member, Search Committee for Department Chair, School of Business, 2014

EEO Monitor, CIS Faulty Search Committee, 2013-2014

EEO Monitor, IS Faculty Search Committee, 2013-2014

Chair, BAE Faculty Recognition Committee, 2012-2013

Member, BAE Chair Evaluation Committee, 2012-2013

Member, Finance Program Review Task Force, 2012-2013

Member, Task Force for "Post-Tenure Review," 2012-2013

Member, Search Committee for 2nd Vice President of Faculty President, 2012

Member, Faculty Senate Executive Committee, 2012 - 2014

Chair, Faculty Senate - Faculty Affairs Committee, 2012 - 2014

Member, University Faculty Affairs Committee, 2011-2014

Senator, University Faculty Senate, 2011 - 2015

Member, Special Events Board Committee, 2011 – 2012

Member, LiveText Coordinator Search Committee, 2011-2012

Chair, University Teaching and Learning Assessment Committee, 2010 – 2011

Member, University Teaching and Learning Assessment Committee, 2008 – 2011

Member, University Research and Creativity Board, 2008 – 2011

Chair, University Teaching and Learning Assessment Committee, 2010 – 2011

Chair, School of Business Undergraduate Curriculum Committee, 2009 – 2010

Member, School of Business Undergraduate Curriculum Committee, 2007 – 2010

Member, Business Law Search Committee, 2008

Member, Search Committee for Finance Faculty, 2007

Member, School of Business Diversity Committee, 2006 – 2007

Faculty advisor to ESU students participating in the Global Future Program, 2007-2011

Teaching Experience

Emporia State University, 2006 – present:

Undergraduate

Fundamentals of Financial Management*

International Finance*

Financial Planning

Personal Investing

Investment Analysis

Financial Institutions and Markets

Risk Management

Special Topics: Crypto Currencies

Graduate

Advanced Corporate Finance*

Quantitative Analysis for Business

(* indicates face-to-face and online)

<u>University of South Florida</u>, 2002 – 2006:

Undergraduate

Principles of Finance

International Finance

Money and Banking

Special Awards/Honors/Grants

European Financial Management Journal – 2017 Top Download Award	2018
ESU Summer Undergraduate Research Program	2018
Sabbatical Leave (Fall semester)	2015
Competitive grant award from the Koch Center for Leadership and Ethics at	2014-2016
Emporia State University: Fall 2016; Spring 2016; Spring 2015; Fall 2014	
University of South Florida Graduate Student Fellowship Award	2001-2002